



3015 (02-02-05)

ANNUAL REPORT

OF

Name: PORT WING SANITARY DISTRICT

Principal Office: 750 GRAND AVE
P.O. BOX 28
PORT WING, WI 54865-0028

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: PORT WING SANITARY DISTRICT**Utility Address:** 750 GRAND AVE

P.O. BOX 28

PORT WING, WI 54865-0028

When was utility organized? 6/1/1981**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MARJORIE J. OGREN**Title:** SANITARY DISTRICT BOOKKEEPER**Office Address:** OGREN'S BOOKKEEPING

83190 GRAND AVE

P.O. BOX 28

PORT WING, WI 54865

Telephone: (715) 774 - 3624**Fax Number:** (715) 774 - 3634**E-mail Address:** margeo@cheqnet.net

Individual or firm, if other than utility employee, preparing this report:

Name: MARJORIE J. OGREN**Title:** SANITARY DISTRICT BOOKKEEPER**Office Address:** OGRENS BOOKKEEPER

83190 GRADN AVE

P.O. BOX 28

PORT WING, WI 54865

Telephone: (715) 774 - 3624**Fax Number:** (715) 774 - 3634**E-mail Address:** margeo@cheqnet.net

President, chairman, or head of utility commission/board or committee:

Name: CLIFFORD ERIC HOAGLAND**Title:** SANITARY DISTRICT COMMISSIONER**Office Address:**

11590 FLAGG RIVER ROAD

PORT WING, WI 54865

Telephone: (715) 774 - 3164**Fax Number:****E-mail Address:** NONE

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Date of most recent audit report: 3/15/1989

Period covered by most recent audit: YEAR ENDING 12/31/1988

Names and titles of utility management including manager or superintendent:

Name: CLIFFORD ERIC HOAGLAND

Title: SANITARY DISTRICT COMMISSIONER

Office Address:

11590 FLAGG RIVER ROAD
PORT WING, WI 54865

Telephone: (715) 774 - 3164

Fax Number:

E-mail Address: NONE

Name of utility commission/committee: CLIFFORD ERIC HOAGLAND, COMMISSIONER

Names of members of utility commission/committee:

MS LAURIE J GUCINSKI, TREASURER
MR CLIFFORD E HOAGLAND, COMMISSIONER
MR JAMES SWANSON, CLERK

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

*

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	53,767	53,152	1
Operating Expenses:			
Operation and Maintenance Expense (401)	26,817	37,138	2
Depreciation Expense (403)	5,123	17,835	3
Amortization Expense (404)	0	0	4
Taxes (408)	995	1,059	5
Total Operating Expenses	32,935	56,032	
Net Operating Income	20,832	(2,880)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	20,832	(2,880)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,150	2,089	9
Miscellaneous Nonoperating Income (421)	2,925	687,244	10
Total Other Income	4,075	689,333	
Total Income	24,907	686,453	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(10,372)	0	11
Other Income Deductions (426)	12,696	0	12
Total Miscellaneous Income Deductions	2,324	0	
Income Before Interest Charges	22,583	686,453	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	7,450	7,750	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	7,450	7,750	
Net Income	15,133	678,703	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	614,825	(62,078)	19
Balance Transferred from Income (433)	15,133	678,703	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	208,778	1,800	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	421,180	614,825	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	53,767		53,767	1
Total (Acct. 400):	53,767	0	53,767	
Operation and Maintenance Expense (401):				
Derived	26,817		26,817	2
Total (Acct. 401):	26,817	0	26,817	
Depreciation Expense (403):				
Derived	5,123		5,123	3
Total (Acct. 403):	5,123	0	5,123	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	995		995	5
Total (Acct. 408):	995	0	995	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	20,832	0	20,832	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
SECURITY STATE BANK	1,150	0	1,150	10
Total (Acct. 419):	1,150	0	1,150	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		2,925	2,925	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0		0 12
Total (Acct. 421):	0	2,925	2,925
TOTAL OTHER INCOME:	1,150	2,925	4,075

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(10,372)		(10,372) 13
NONE	0	0	0 14
Total (Acct. 425):	(10,372)	0	(10,372)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		12,696	12,696 15
NONE	0	0	0 16
Total (Acct. 426):	0	12,696	12,696
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(10,372)	12,696	2,324

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	7,450		7,450 17
Total (Acct. 427):	7,450	0	7,450
Amortization of Debt Discount and Expense (428):			
NONE	0		0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	7,450	0	7,450
NET INCOME:	24,904	(9,771)	15,133
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	614,825	0	614,825 23
Total (Acct. 216):	614,825	0	614,825
Balance Transferred from Income (433):			
Derived	24,904	(9,771)	15,133 24
Total (Acct. 433):	24,904	(9,771)	15,133
Miscellaneous Credits to Surplus (434):			
CORRECT 2003 CLOSING ACCT #271 FROM 216.1 TO .2	(678,069)	678,069	0 25
Total (Acct. 434):	(678,069)	678,069	0
Miscellaneous Debits to Surplus--Debit (435):			
TO CORRECT 1/1/03 ACCUM DEPR ON CONTR PLANT	0	207,443	207,443 26
TO ADJUST FOR 2003 DEPR EXP ON CONTR PLANT	(12,703)	12,703	0 27
TO WRITE OFF 15 YEAR OLD ACCTS. REC'V - NOT COLLI	1,335	0	1,335 28
Total (Acct. 435)--Debit:	(11,368)	220,146	208,778
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 30
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(26,972)	448,152	421,180

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	53,767	0	0	0	53,767	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	53,767	0	0	0	53,767	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	918,299	917,705	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	312,885	296,479	2
Net Utility Plant	605,414	621,226	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	327	327	6
Special Funds (125)	8,515	8,461	7
Total Other Property and Investments	8,842	8,788	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	58,555	45,058	8
Temporary Cash Investments (132)	82,178	81,284	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	9,262	9,134	11
Other Accounts Receivable (143)	0	1,335	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	149,995	136,811	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	764,251	766,825	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	421,180	614,825	23
Total Proprietary Capital	421,180	614,825	
LONG-TERM DEBT			
Bonds (221)	146,000	152,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	146,000	152,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)			28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	0	0	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	197,071	0	36
Total Deferred Credits	197,071	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	764,251	766,825	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	917,705	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	236,508	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	681,791	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	918,299	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	80,043	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	232,842	0	0	0	12
Total Accumulated Provision	312,885	0	0	0	
Net Utility Plant	605,414	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	296,479				296,479	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	5,123				5,123	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	5,123	0	0	0	5,123	16
Debits during year						17
Book cost of plant retired	1,413				1,413	18
Cost of removal	0				0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	207,443				207,443	21
CORRECT 2003 ALLOCATED TO 11	12,703				12,703	22
					0	23
					0	24
Total debits	221,559	0	0	0	221,559	25
Balance end of year (110.1)	80,043	0	0	0	80,043	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	0				0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	12,696				12,696	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
CORRECT 1/1/03 EST. ACCUM. DEI	207,443				207,443	12
CORRECT 2003 DEPR ACCRUAL	12,703				12,703	13
					0	14
					0	15
Total credits	232,842	0	0	0	232,842	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	232,842	0	0	0	232,842	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	0	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>0</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
GE CAPITOL REVENUE BONDS	08/04/1981	07/21/2021	5.00%	146,000	1
Total Bonds (Account 221):				146,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
------------------------------------------------------------	----------------------------------	--------------------------------------------	----------------------------------	-----------------------------------------------------

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense		2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	0	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	0	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
GE CAPITOL BONDS	0	7,450	7,450	0	1
Subtotal	0	7,450	7,450	0	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	7,450	7,450	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
OTHER INVESTMENTS	327	2
Total (Acct. 124):	327	
Special Funds (125):		
RESERVE FUNDS	8,515	3
Total (Acct. 125):	8,515	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,262	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	9,262	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
TO WRITE OFF 15 YR. OLD ACCT REC'V	0	11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE		12
Total (Acct. 145):	0	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE		16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	197,071	17
NONE		18
Total (Acct. 253):	197,071	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	577,106	0	0	0	577,106	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	194,612	0	0	0	194,612	4
Customer Advances for Construction					0	5
Regulatory Liability	98,535	0	0	0	98,535	6
NONE					0	7
Average Net Rate Base	283,959	0	0	0	283,959	
Net Operating Income	20,832	0	0	0	20,832	8
Net Operating Income as a percent of						
Average Net Rate Base	7.34%	N/A	N/A	N/A	7.34%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	0	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	207,443	0	0	0	207,443	2
Other (specify):						
NONE	0				0	3
Deduct charges:						
Miscellaneous Amortization (425)	10,372				10,372	4
Other (specify):						
NONE					0	5
Balance End of Year	197,071	0	0	0	197,071	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

Account 434:

This is to correct the entry as of January 1, 2003, closing Account 271 in compliance with Docket 05-US-105, for the estimated January 1, 2003, Accumulated depreciation on Contributed Plant (110.2) which was not recorded in 2003.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	51,407	49,834	1
Total Sales of Water	51,407	49,834	
Other Operating Revenues			
Forfeited Discounts (470)	0	940	2
Other Water Revenues (474)	2,360	2,378	3
Total Other Operating Revenues	2,360	3,318	
Total Operating Revenues	53,767	53,152	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	11,574	13,710	4
General Operating Expenses (680-690)	15,243	23,428	5
Total Operation and Maintenance Expenses	26,817	37,138	
Other Operating Expenses			
Depreciation Expense (403)	5,123	17,835	6
Amortization Expense (404)		0	7
Taxes (408)	995	1,059	8
Total Other Operating Expenses	6,118	18,894	
Total Operating Expenses	32,935	56,032	
NET OPERATING INCOME	20,832	(2,880)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	91	3,131	21,882	4
Commercial	13	666	3,847	5
Industrial				6
Total Metered Sales to General Customers (461)	104	3,797	25,729	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		20,285	8
Other Sales to Public Authorities (464)	8	793	5,393	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	113	4,590	51,407	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE	NONE	0	0	1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	20,285	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	20,285	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		7
Other (specify):		
STANDBY CHARGES	2,360	8
Total Other Water Revenues (474)	2,360	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	8,538	9,854	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	1,826	1,786	3
Chemicals (630)	0	35	4
Supplies and Expenses (640)	464	0	5
Repairs of Water Plant (650)	746	2,035	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	11,574	13,710	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	3,696	3,600	8
Office Supplies and Expenses (681)	1,265	554	9
Outside Services Employed (682)	4,637	12,747	10
Insurance Expense (684)	4,478	3,180	11
Employees Pensions and Benefits (686)	410	2,100	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	757	1,247	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	15,243	23,428	
Total Operation and Maintenance Expenses	26,817	37,138	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		936	998	3
PSC Remainder Assessment		59	61	4
Other (specify): NONE			0	5
Total tax expense		995	1,059	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1,006		4
Structures and Improvements (311)	66,581		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	110,119		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	177,706	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	45,313		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	45,313	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	900		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	900	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			1,006	4
Structures and Improvements (311)		(49,742)	16,839	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(77,753)	32,366	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(127,495)	50,211	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(31,135)	14,178	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	(31,135)	14,178	
WATER TREATMENT PLANT				
Land and Land Rights (330)			900	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	900	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	90,029		26
Transmission and Distribution Mains (343)	407,372		27
Fire Mains (344)	0		28
Services (345)	102,427		29
Meters (346)	9,359	1,189	30
Hydrants (348)	81,305		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	690,492	1,189	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	3,294		38
Other Tangible Property (390)	0		39
Total General Plant	3,294	0	
Total utility plant in service directly assignable	917,705	1,189	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	917,705	1,189	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(69,405)	20,624 26
Transmission and Distribution Mains (343)		(313,221)	94,151 27
Fire Mains (344)			0 28
Services (345)		(78,513)	23,914 29
Meters (346)	1,413		9,135 30
Hydrants (348)		(61,204)	20,101 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,413	(522,343)	167,925
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			3,294 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	3,294
Total utility plant in service directly assignable	1,413	(680,973)	236,508
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,413	(680,973)	236,508

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)		49,742	49,742	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		77,753	77,753	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	127,495	127,495	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			0	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		31,135	31,135	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	31,135	31,135	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			0	23
Total Water Treatment Plant	0	0	0	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	0		27
Fire Mains (344)	0		28
Services (345)	0	818	29
Meters (346)	0		30
Hydrants (348)	0		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	0	818	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	818	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	0	818	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		69,405	69,405 26
Transmission and Distribution Mains (343)		313,221	313,221 27
Fire Mains (344)			0 28
Services (345)		78,513	79,331 29
Meters (346)			0 30
Hydrants (348)		61,204	61,204 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	522,343	523,161
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	680,973	681,791
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	680,973	681,791

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			444	444	1
February			399	399	2
March			425	425	3
April			582	582	4
May			504	504	5
June			577	577	6
July			843	843	7
August			644	644	8
September			593	593	9
October			676	676	10
November			475	475	11
December			448	448	12
Total annual pumpage	0	0	6,610	6,610	
Less: Water sold				4,590	13
Volume pumped but not sold				2,020	14
Volume sold as a percent of volume pumped				69%	15
Volume used for water production, water quality and system maintenance				698	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				698	19
Volume pumped but unaccounted for				1,322	20
Percent of water lost				20%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				77,000	24
Date of maximum: 10/27/2004					25
Cause of maximum:					26
FLUSHING HYDRANTS					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	27
Date of minimum: 12/13/2004					28
Total KWH used for pumping for the year				29,310	29
If water is purchased: Vendor Name: XCEL ENERGY					30
Point of Delivery: ASHLAND, WI 54806					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
PORT WING WELL SITE	#1	192	8	24,000	Yes	1
PORT WING WELL SITE	#2	287	8	24,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #1	WELL #2		1
Location	PORT WING WELL #1	PORT WING WELL #2		2
Purpose	P	B		3
Destination	D	D		4
Pump Manufacturer	HATACI	HATACI		5
Year Installed	1991	1991		6
Type	CENTRIFUGAL	CENTRIFUGAL		7
Actual Capacity (gpm)	65	50		8
Pump Motor or Standby Engine Mfr	STA-RITE	STA-RITE		9
Year Installed	1991	1991		10
Type	ELECTRIC	ELECTRIC		11
Horsepower	5	3		12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	S		4
			5
Year constructed	1981		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	81		10
Total capacity in gallons (actual)	120,000		11
			12
WATER TREATMENT PLANT			13
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		14
			15
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		16
			17
Filters, type (gravity, pressure, other, none)	NONE		18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.1600		20
			21
Is a corrosion control chemical used (yes, no)?	N		22
			23
Is water fluoridated (yes, no)?	N		24
			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	0.750	370	0	0	0	370	1
M	D	1.000	1,314	0	0	0	1,314	2
M	D	3.000	295	0	0	0	295	3
M	D	6.000	16,443	0	0	0	16,443	4
M	D	8.000	1,960	0	0	0	1,960	5
Total Within Municipality			20,382	0	0	0	20,382	
Total Utility			20,382	0	0	0	20,382	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	109	0	0	12	121	16	1
M	1.000	1	3	0	2	6	0	2
M	2.000	1	0	0	1	2	0	3
Total Utility		111	3	0	15	129	16	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	147	12	12	(29)	118	0	1
0.750	2	0	0	(2)	0	0	2
1.500	1	0	0	2	3	0	3
Total:	150	12	12	(29)	121	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	91	13	0	6	0	8	118	1
0.750	0	0	0	0	0	0	0	2
1.500	0	0	0	2	0	1	3	3
Total:	91	13	0	8	0	9	121	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	45				45	2
Total Fire Hydrants	45	0	0	0	45	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	45
Number of distribution system valves end of year:	33
Number of distribution valves operated during year:	33

WATER OPERATING SECTION FOOTNOTES

Sales for Resale (Acct. 466) (Page W-03)

General footnotes

NO SALES OF WATER FOR RESALE

Other Operating Revenues (Water) (Page W-04)

General footnotes

WE HAVE STANDBY CHARGES OF \$2,360. COLLECTIONS ON NEW HOOK-UP ASSESSMENTS OF \$2,925.00 ARE REPORTED AS REVENUE IN ACCOUNT 421 ON PAGE F - 2

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

STANDBY CHARGES -- SEE ABOVE

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

LAST YEAR THIS WAS SO MUCH HIGHER BECAUSE WE DID A NEW HOOK-UP THAT COST OVER \$8,000.00. THIS AMOUNT WAS REPAID LAST YEAR (AND SHOWN AS A RE-INBURSEMENT) BY NORTHWEST REGIONAL PLANNING

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

AS NOTED ABOVE THE AMOUNT WAS LESS THIS YEAR

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

AS NOTED ABOVE THE AMOUNT WAS LESS THIS YEAR.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

WE PURCHASED 12 NEW METERS THIS YEAR TO REPLACE SOME OF OUR OLD ONES

If Adjustments for any account are nonzero, please explain.

CORRECTION OF THE ALLOCATION OF ACCOUNT 271, CONTRIBUTIONS IN AID OF CONSTRUCTION, JANUARY 1, 2003 IN COMPLIANCE WITH DOCKET 05-US-105 AND TRANSFER TO PLANT FINANCED BY CONTRIBUTIONS (SEE ALSO PAGE W-10) TOTALING \$678,069. to ALSO CORRECT AND ALLOCATE CONTRIBUTED PLANT FOR 2003 TOTALING \$2,904.

ACCOUNT 311 FOR \$49,742

ACCOUNT 314 FOR \$77,753

ACCOUNT 325 FOR \$31,135

ACCOUNT 342 FOR \$69,405

ACCOUNT 343 FOR \$311,344 AND \$1,877 FOR 2003 CONTRIBUTED PLANT

ACCOUNT 345 FOR \$77,486 AND \$1,027 FOR 2003 CONTRIBUTED PLANT

ACCOUNT 348 FOR \$61,204

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

CORRECTION OF THE ALLOCATION OF ACCOUNT 271, CONTRIBUTIONS IN AID OF CONSTRUCTION, JANUARY 1, 2003 IN COMPLIANCE WITH DOCKET 05-us0105 AND TRANSFER TO PLANT FINANCED BY CONTRIBUTIONS (SEE ALSO PAGE W-08) TOTALING \$678,069. TO ALSO CORRECT AND ALLOCATE CONTRIBUTED PLANT FOR 2003 TOTALING \$2,904.

ACCOUNT 311 FOR \$49,742

ACCOUNT 314 FOR \$77,753

ACCOUNT 325 FOR \$31,135

ACCOUNT 342 FOR \$69,405

ACCOUNT 343 FOR \$311,344 AND \$1,877 FOR 2003 CONTRIBUTED PLANT

ACCOUNT 345 FOR \$77,486 AND \$1,027 FOR 2003 CONTRIBUTED PLANT

ACCOUNT 348 FOR \$61,204

Water Mains (Page W-17)

General footnotes

Water Services (Page W-18)

General footnotes

SERVICES THAT ARE CONNECTED TO THE SYSTEM PAY A HOOK UP CHARGE PER SCHEDULE CZ-1. AS OF JUNE 1, 2005, FOR SERVICES NOT IN USE - THERE ARE 6 SERVICES NOT IN USE THAT HAVE BEEN PREVIOUSLY CHARGED A HOOK-UP CHARGE UNDER CZ-1.

Explain all reported Adjustments.

ALL SERVICES IN USE AND SERVICES NOT IN USE WERE COUNTED JUNE 1, 2005. THE ADJUSTMENTS REPRESENT REQUIRED CHANGES TO THE ACTUAL.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

4 NEW CUSTOMERS DURING 2004 AND THE SERVICES FINANCED BY HOOK-UP FEES UNDER CZ-1 3 - ONE INCH NEW SERVICES AND ONE THREE-FOURTHS INCH WAS ALREADY THERE.

If Services Additions are greater than zero AND Additions on both of the Plant in Service schedules (Account 345) are zero, please explain.

3 SERVICES ADDED DURING 2004 WERE CONTRIBUTED PLANT ADDITIONS.

Meters (Page W-19)

General footnotes

WE ARE IN THE PROCESS OF REPLACING ALL OF OUR OLD METERS SO, INSTEAD OF HAVING THE METERS TESTED WE ARE REPLACING SOME OF THEM EACH YEAR.

Explain all reported adjustments.

SEE ABOVE, 12 NEW METERS WERE PURCHASED AND THESE 12 ARE REPORTED AS RETIRED. AN INVENTORY OF METERS IN STOCK METERS WAS TAKEN JUNE 1, 2005 AND RECONCILED BACK TO DECEMBER 31, 2004. THE ADJUSTMENTS SHOWN REPRESENT THE CHANGE NECESSARY TO GET TO THE TOTAL IN USE AND IN STOCK AT YEAR END. THE RETIRED METERS ARE SCRAP AND OF LITTLE OR NO VALUE.

If Tested During Year column total is zero, please explain.

ALL METERS ARE BEING REPLACED, SEE ABOVE

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-19)

If Meters Retirements column total is greater than zero AND Retirements on both of the Plant in Service schedules (Account 346) are zero, please explain.

12 OLD METERS WERE RETIRED AND REPLACED WITH 12 NEW METERS

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

YES
